



**Gary McGee & Co. LLP**  
CERTIFIED PUBLIC ACCOUNTANTS

## **Children's Cancer Association**

Consolidated Financial Statements and Other  
Information as of and for the Year Ended April 30, 2021  
and Report of Independent Accountants

CHILDREN'S CANCER ASSOCIATION

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## REPORT OF INDEPENDENT ACCOUNTANTS

*The Board of Directors  
Children's Cancer Association:*

We have audited the accompanying consolidated financial statements of Children's Cancer Association, which comprise the consolidated statement of financial position as of April 30, 2021, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

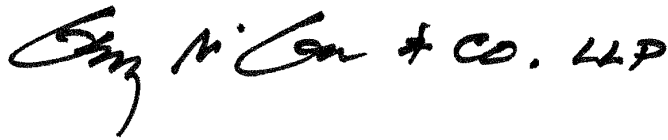
In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Children's Cancer Association as of April 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States.

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedules on pages 24 and 25 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Summarized Comparative Information*

We have previously audited Children's Cancer Association's 2020 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated July 20, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended April 30, 2020 is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

A handwritten signature in black ink that reads "Amy McLean & Co. LLP". The signature is written in a cursive, flowing style.

Portland, Oregon  
July 19, 2021

## CHILDREN'S CANCER ASSOCIATION

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

APRIL 30, 2021

(WITH COMPARATIVE AMOUNTS FOR 2020)

	<b>2021</b>	<b>2020</b>
<b>Assets:</b>		
Cash and cash equivalents	\$ 1,491,737	1,045,195
Accounts receivable	5,677	5,677
Contributions receivable (note 5)	590,147	668,051
Investments (note 6)	3,170,212	2,398,064
Prepaid expenses and other assets	367,191	384,044
Property and equipment (note 7)	1,170,754	1,262,254
<b>Total assets</b>	<b>\$ 6,795,718</b>	<b>5,763,285</b>
<b>Liabilities:</b>		
Accounts payable and accrued expenses	178,038	105,528
Accrued payroll liabilities	373,545	143,005
Deferred revenue	200,748	70,248
Payroll Protection Program loans (note 9)	626,695	624,800
Deferred compensation (note 18)	60,465	31,935
<b>Total liabilities</b>	<b>1,439,491</b>	<b>975,516</b>
<b>Net assets:</b>		
Without donor restrictions (note 10)	4,289,810	3,709,660
With donor restrictions (note 11)	1,066,417	1,078,109
<b>Total net assets</b>	<b>5,356,227</b>	<b>4,787,769</b>
Commitments and contingencies (notes 8, 9, 16, 17, 18 and 23)		
<b>Total liabilities and net assets</b>	<b>\$ 6,795,718</b>	<b>5,763,285</b>

See accompanying notes to consolidated financial statements.

## CHILDREN'S CANCER ASSOCIATION

**CONSOLIDATED STATEMENT OF ACTIVITIES**

YEAR ENDED APRIL 30, 2021  
(WITH COMPARATIVE TOTALS FOR 2020)

	2021			2020
	Without donor restrictions	With donor restrictions	Total	
<b>Operating revenues, gains, and other support:</b>				
Contributions and grants <i>(note 15)</i>	\$ 4,683,269	178,127	4,861,396	6,539,294
Operating investment return (loss) <i>(note 6)</i>	380,212	—	380,212	(84,972)
Other income	50,108	—	50,108	161,440
Total operating revenues and gains	5,113,589	178,127	5,291,716	6,615,762
Net assets released from restrictions for operating purposes <i>(note 13)</i>	263,836	(263,836)	—	—
Total operating revenues, gains, and other support	5,377,425	(85,709)	5,291,716	6,615,762
<b>Expenses <i>(note 14):</i></b>				
Program services:				
JoyRx Music	1,181,035	—	1,181,035	1,481,097
Community Outreach, Education and Resources	1,207,263	—	1,207,263	1,444,999
JoyRx Mentorship	453,398	—	453,398	505,256
JoyRx Nature	289,960	—	289,960	543,418
Science of Joy	117,078	—	117,078	—
Link program	55,270	—	55,270	335,564
Total program services	3,304,004	—	3,304,004	4,310,334
Supporting services:				
Management and general	662,995	—	662,995	927,873
Fundraising	1,455,076	—	1,455,076	1,399,751
Total supporting services	2,118,071	—	2,118,071	2,327,624
Total expenses	5,422,075	—	5,422,075	6,637,958
Decrease in net assets before non-operating activities	\$ (44,650) <sup>[1]</sup>	(85,709)	(130,359)	(22,196)

[1] Includes \$194,850 in depreciation and amortization expense.

*Continued*

## CHILDREN'S CANCER ASSOCIATION

**CONSOLIDATED STATEMENT OF ACTIVITIES, CONTINUED**

YEAR ENDED APRIL 30, 2021  
(WITH COMPARATIVE TOTALS FOR 2020)

	<b>2021</b>		<b>Total</b>	<b>2020</b>
	<b>Without donor restrictions</b>	<b>With donor restrictions</b>		
<b>Non-operating activities:</b>				
Endowment return (loss) <i>(note 6)</i>	\$ –	74,017	74,017	(17,274)
Forgiveness of Payroll Protection Program loan	624,800	–	624,800	–
Total non-operating activities	624,800	74,017	698,817	(17,274)
Increase (decrease) in net assets	580,150	(11,692)	568,458	(39,470)
Net assets at beginning of year	3,709,660	1,078,109	4,787,769	4,827,239
Net assets at end of year	\$ 4,289,810	1,066,417	5,356,227	4,787,769

See accompanying notes to consolidated financial statements.

## CHILDREN'S CANCER ASSOCIATION

**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**

YEAR ENDED APRIL 30, 2021  
(WITH COMPARATIVE TOTALS FOR 2020)

	2021											2020
	Program services						Supporting services					
	JoyRx Music	Community Outreach and Education	JoyRx Mentorship	JoyRx Nature	Science of Joy	Link Program	Total	Management and general	Fund-raising	Total	Total	
Salaries and related expenses	\$ 810,236	744,596	335,609	152,024	101,150	29,238	2,172,853	475,346	956,881	1,432,227	3,605,080	3,670,955
Professional services	201,431	310,242	23,696	10,698	5,985	2,180	554,232	64,046	206,765	270,811	825,043	1,455,292
Occupancy	46,573	41,682	19,557	39,239	5,074	1,611	153,736	34,549	53,487	88,036	241,772	366,437
Telephone	8,280	4,887	3,700	4,062	615	254	21,798	3,185	10,979	14,164	35,962	33,705
Technology	8,362	7,307	3,487	1,536	928	210	21,830	4,704	9,544	14,248	36,078	31,909
Other direct benefits for families <sup>[1]</sup>	5,402	104	51,825	8,437	—	20,412	86,180	—	—	—	86,180	324,708
Supplies	9,395	751	342	5,056	79	41	15,664	457	1,946	2,403	18,067	65,349
Postage	1,795	1,323	1,176	1,173	158	36	5,661	—	18,908	18,908	24,569	15,386
Printing and publications	985	3,389	403	183	112	23	5,095	560	18,115	18,675	23,770	38,233
Equipment	2,274	2,035	959	431	242	88	6,029	1,315	2,603	3,918	9,947	9,847
Insurance	4,348	3,890	1,861	5,348	428	230	16,105	39,572	4,922	44,494	60,599	57,445
Travel	—	18	862	4,440	—	58	5,378	102	1,966	2,068	7,446	96,742
Marketing	—	61,294	—	—	—	—	61,294	12,295	13,029	25,324	86,618	87,401
Meetings and public relations	424	—	80	—	—	—	504	1,195	35	1,230	1,734	16,455
Bank and merchandising fees	1,378	—	—	—	—	—	1,378	—	79,176	79,176	80,554	70,290
Provision for pledges receivable not collected	1,000	—	—	—	—	—	1,000	—	43,097	43,097	44,097	33,375
Other	9,943	2,370	1,284	1,735	156	88	15,576	13,875	10,258	24,133	39,709	60,023
Total expenses before depreciation and amortization	\$ 1,111,826	1,183,888	444,841	234,362	114,927	54,469	3,144,313	651,201	1,431,711	2,082,912	5,227,225	6,433,552
Depreciation and amortization	69,209	23,375	8,557	55,598	2,151	801	159,691	11,794	23,365	35,159	194,850	204,406
Total expenses	\$ 1,181,035	1,207,263	453,398	289,960	117,078	55,270	3,304,004	662,995	1,455,076	2,118,071	5,422,075	6,637,958

See accompanying notes to consolidated financial statements.

[1] Includes grocery cards, gas cards, funeral support, and community event tickets.



## CHILDREN'S CANCER ASSOCIATION

**CONSOLIDATED STATEMENT OF CASH FLOWS**

YEAR ENDED APRIL 30, 2021  
(WITH COMPARATIVE TOTALS FOR 2020)

	<b>2021</b>	<b>2020</b>
<b>Cash flows from operating activities:</b>		
Cash received from contributors, grantors, and others	\$ 4,953,275	5,732,416
Proceeds from Payroll Protection Program loans	626,695	624,800
Interest income	94,014	30,862
Cash paid to employees and suppliers	(4,711,781)	(5,941,453)
Interest expense	(378)	(1,713)
Net cash provided by operating activities	961,825	444,912
<b>Cash flows from investing activities:</b>		
Purchases of investments	(317,919)	(12,000)
Reinvested investment income	(94,014)	(30,862)
Capital expenditures	(103,350)	-
Net cash used in investing activities	(515,283)	(42,862)
Net increase in cash and cash equivalents	446,542	397,698
Cash and cash equivalents at beginning of year	1,045,195	647,497
Cash and cash equivalents at end of year	\$ 1,491,737	1,045,195

See accompanying notes to consolidated financial statements.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

YEAR ENDED APRIL 30, 2021

**1. Organization**

Since 1995, Children's Cancer Association (CCA) has been transforming the pediatric healthcare experience through innovative, Joy-based programs, enhancing the mental and emotional well-being of pediatric patients with the healing power of music, friendship, and nature. Our JoyRx® Music, Mentorship, and Nature programs (formerly MyMusicRx, Chemo Pal Mentor Program, and NatureRx, respectively) create feel-good moments for young patients and help them positively shift their mood to relieve the sadness, anxiety, and isolation experienced during lengthy treatments and hospitalizations.

**2. Program Services**

During the year ended April 30, 2021, CCA incurred program service expenses in the following major categories:

**JoyRx Music** – JoyRx Music (formerly MyMusicRx) draws on the universal appeal of music to buoy spirits and energize, enabling young patients to feel Joy during the stressful and painful experiences related to extended hospitalizations and treatments for life-threatening illness.

Children's Cancer Association's trained staff musicians engage hospitalized kids of all ages and diagnoses, allowing them to choose the "music medicine" experience that best fits their current emotional place and desired mood.

No-cost bedside and virtual program options are available and tailored for one-on-one or group music experiences. Young patients can choose to watch a live music session, request a song, sing along, engage in music lessons, and even grab an instrument to join the band—whatever feels right and brings Joy to them in the moment.

Our trained music specialists also deliver music medicine virtually to young patients across the nation, partnering with hospital staff to integrate live music into their existing entertainment systems or through real-time, one-on-one interactions via iPad.

In addition, JoyRxMusic.org is available on demand 24/7 and offers exclusive artist performances, music lessons, games, and more.

**Community Outreach, Education and Resources** – In addition to our core program offerings, Children's Cancer Association (CCA) is proud to provide comprehensive resources and information to families facing the profound trauma of a pediatric cancer diagnosis.

CCA's Kids' Cancer Pages is the first-ever national resource directory on childhood cancer and was recognized by the National Cancer Institute as "the most comprehensive guide for families currently available." Now in its fifth edition, this vital support tool is sent free-of-charge to every pediatric hospital in the country. A searchable PDF is also available. CCA's Local Family Support Pages are a local resource directory for families and caregivers of seriously ill children in Oregon and SW Washington.

This year, for Childhood Cancer Awareness Month in September, CCA partnered with the State of Oregon to launch a "Wear a Mask" public service campaign to raise awareness for the more than 5,000 kids in Oregon facing cancer or other serious illness who are at increased risk during the COVID-19 pandemic.

Volunteers are the heart and soul of our organization: they mentor children, share their musical talents, staff community events, host toy drives, and serve on our leadership boards.

CCA volunteers make a powerful difference in the lives of children in need. In return, they find their own life changed by the extraordinary spirit of these courageous kids.

**JoyRx Mentorship** – JoyRx Mentorship (formerly Chemo Pal Mentor Program) fosters trusted companionship to inspire laughter and distraction. The only program of its kind in the nation, Children’s Cancer Association’s trained, adult volunteer JoyRx Mentors provide emotional support to young patients in treatment and critical support to parents who endure the hardship of long hospital stays with their children.

A cross between a supportive playmate and trusted listener, JoyRx Mentors bring lightness. In the hospital, they arrive with bags full of toys, games, and activities and do their best to make their young friends belly laugh and smile ear-to-ear to relieve their stress and anxiety, dispelling feelings of loneliness and isolation. Virtually and remotely, they spend time on chat and Zoom video calls and exchange old fashioned pen-pal letters. Mentorships can last multiple years and often the bonds of friendship are still strong long after the final treatment.

Since 1999, the program has matched more than 1,500 kids undergoing lengthy treatment regimens with a trained and trusted adult mentor volunteer.

During this time of quarantine and social distancing, CCA’s award-winning JoyRx Mentorship program facilitated virtual matches to provide young patients with a caring and trusted adult mentor during treatment. Virtual matches met via video chat to give kids additional support and companionship during hospital appointments, inpatient stays, or while isolating at home.

**JoyRx Nature** – JoyRx Nature provides an essential connection to nature and instills hope and resiliency. Families close the gate behind them at Children’s Cancer Association’s Alexandra Ellis Caring Cabin® on the Oregon coast and find themselves a world away from the hospital, nestled in 24 acres of surrounding woods with plentiful wildlife and a serene lake with its very own rowboat.

**Science of Joy** – This year, we also worked hard on an initiative to establish strong evidence-based practices allowing CCA to determine the qualitative impact of JoyRx programs. We engaged staff, Board, and hospital leaders in this effort, laying the groundwork that will allow us to determine the impact, beyond the anecdotal or self-reported, of our JoyRx programs. Our goal is to go deeper here, getting to the place where we will not only be able to report the number of kids we’re reaching, but also, eventually, be able to quantitatively highlight how, and to what extent, we are improving the emotional and mental well-being for the kids and families we serve.

**Link Program** – Children’s Cancer Association’s Link program was suspended in 2020 due to the impacts of Covid-19 and a shift in strategic focus for the organization. For the first two quarters of the fiscal year however, our program team worked with hospital caregivers to identify families experiencing the profound emotional and financial hardships of serious pediatric illness and engaged a network of caring people and organizations to provide families with essential needs, assistance, and support.

The Caring Cabin is an extraordinary place for children in treatment and their extended families to relax, explore, and create once-in-a-lifetime memories. Afterward, many tell us they feel a kindred spirit with the hundreds of families just like theirs who have “been there,” and left CCA-provided, personalized rocks along the pathway to the lake, commemorating not only their stay, but the long, hard road they have each taken. Offered since 2006, this no-cost, five-day retreat restores the energy needed to battle serious illness.

In 2018, CCA recognized a gap in service to teens and launched a pilot program through work with the Young Adult Alliance (YAA) offering monthly Joy-based nature experiences, specifically for teens and young adults, to enhance their emotional well-being. Out & About provides interaction with nature and healthy challenges that enhance self-esteem, needed peer connection, and a greater sense of belonging, independence, and empowerment.

### 3. Summary of Significant Accounting Policies

The significant accounting policies followed by CCA are described below to enhance the usefulness of the financial statements to the reader.

**Basis of Accounting** – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles and the principles of fund accounting. Fund accounting is the procedure by which resources for various purposes are classified for accounting purposes in accordance with activities or objectives specified by donors.

**Principles of Consolidation** – The accompanying financial statements include the accounts of CCA and The Foundation of the Children’s Cancer Association (the “Foundation”). All significant inter-organizational investments, accounts, and transactions have been eliminated.

The Foundation was incorporated in September of 2011 to provide support to CCA, including making payments to or for the use of, or providing services and facilities for the members of the charitable class benefited by, CCA. The Foundation is a nonprofit corporation organized in accordance with the laws of the State of Oregon.

**Basis of Presentation** – Net assets, revenues, gains and losses are presented based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of CCA and changes therein are classified and reported as follows:

- *Net assets without donor restrictions* – Net assets available for use in general operations and not subject to donor-imposed stipulations. From time to time, CCA’s Board of Directors may designate a portion of these net assets for particular purposes and objectives.
- *Net assets with donor restrictions* – Net assets subject to donor-imposed stipulations that will be met either by actions of CCA and/or the passage of time. These balances represent the unexpended portion of donor-restricted contributions and investment return to be used for specific programs and activities as directed by the donor. The balances also include net assets subject to donor-imposed stipulations that they be maintained permanently by CCA (e.g., en-

dowment funds). Generally, the donors of these assets permit CCA to use all or part of the income earned on related investments for general or specific purposes.

Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are also reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor-imposed restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

**Use of Estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. In the opinion of management, such differences, if any, would not be significant.

**Cash Equivalents** – For purposes of the financial statements, CCA generally considers liquid investments having initial maturities of three months or less to be the equivalent of cash. Cash and cash equivalents held as part of CCA’s investment portfolio, and where management’s intention is to use the cash to purchase investments to be held long-term, are classified as investments.

**Investments** – Investments in marketable securities with readily determinable fair values and all investments in debt securities are carried at their fair value in the consolidated statement of financial position. Whenever available, quotations from organized securities exchanges are used as the basis for fair value.

Net investment return, which includes both current yield (interest and dividend income) and the net change in the fair value of investments, is reported in the consolidated statement of activities net of investment expenses. Interest income is accrued as earned. All security transactions are recorded on a trade date basis.

**Capital Assets and Depreciation** – Property and equipment are carried at cost, and at fair value when acquired by gift. Depreciation is provided on a straight-line basis over the estimated useful lives of the respective assets, which is generally 10 to 40 years for buildings and improvements, 10 years (or the length of the lease term, if less) for leasehold improvements, 5 to 7 years for furniture and equipment, and 3 years for web sites.

**Revenue Recognition** – With regard to revenues from grants and contracts, the organization evaluates whether each transfer of assets is (1) an exchange (reciprocal) transaction in which a resource provider receives commensurate value in return for the assets transferred, or (2) a nonreciprocal transfer (a contribution or a grant), where no value is exchanged.

- *Exchange Transactions* – If the transfer of assets is determined to be an exchange transaction, the organization recognizes revenue when or as it satisfies the required performance obligations and transfers the promised good or service to a customer, and when the customer obtains control of that good or service.
- *Contributions and Grants* – If the transfer of assets is determined to be a contribution, the organization evaluates whether the contribution is conditional based upon whether the agreement includes both (1) a barrier that must be overcome to be entitled to the funds and (2) either a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets.
- *Governmental Support* – Activities funded by governments are often carried out for the benefit of the general public, rather than to obtain goods or services for the government's own use or proprietary benefit. Accordingly, if the primary beneficiary of the activity is the general public, rather than the government itself, the transaction is treated as nonreciprocal (i.e., a contribution).

**Contributions** – Contributions, which include unconditional promises to give (pledges), are recognized as revenues in the period the donor's commitment is received. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value.

Contributions and grants received with donor stipulations that limit the use of the donated assets are reported as net assets with donor restrictions.

Unconditional promises to give with payments due in future periods, are recorded as increases in net assets with donor restrictions at the estimated present value of future cash flows using credit adjusted discount rates which articulate to the collection period of the respective pledge. Such discount rates are not subsequently revised. Amortization of the discount is recorded as additional contribution revenue in subsequent years in the appropriate net asset class. Promises to give are written off when deemed uncollectible.

Contributions and grants receivable are reported net of an allowance for estimated uncollectible promises.

When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.

Contributions with donor-imposed restrictions are recorded as net assets without donor restrictions if those restrictions are satisfied in the same reporting period. Otherwise, contributions with donor-imposed restrictions are recorded as increases in net assets with donor restrictions, depending on the nature of the restriction.

Contributions of capital assets without donor stipulations concerning the use of such long-lived assets are reported as revenues of the net assets without donor restrictions class. Contributions of cash or other assets restricted to the acquisition of capital assets with such donor stipulations are reported as net assets with donor restrictions; the restrictions are considered to be released at the time of acquisition of such long-lived assets.

**Benefits Provided to Donors at Special Events** – CCA conducts special fundraising events from which a portion of the gross proceeds paid by participants represents payment for the direct cost of the benefits received by participants at the event. Unless a verifiable, objective means exists to demonstrate otherwise, the fair value of meals and entertainment provided at special events is measured at the actual cost to the organization.

**Measure of Operations** – The organization includes in its measure of operations all revenues and expenses that are integral to its programs and supporting activities, including net assets released from donor restrictions to support operations. The measure of operations excludes capital contributions, endowment gifts, and endowment return.

**Outstanding Legacies** – CCA is a beneficiary under various wills and trust agreements, the total realizable amounts of which are not presently determinable. The organization's share of such bequests is recorded when the probate court has declared the testamentary instrument valid and the proceeds are measurable.

**Advertising Expenses** – Advertising costs are charged to expense as they are incurred.

**Income Taxes** – Both CCA and the Foundation are exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code ("IRC") and comparable state law. CCA has been recognized as a public charity under Sections 170(b)(1)(A)(vi) and 509(a)(1) of the Internal Revenue Code. The Foundation derives its public charity status as a Type I supporting organization described in IRC Section 509(a)(3).

**Subsequent Events** – Subsequent events have been evaluated by management through July 19, 2021, which is the date the financial statements were available to be issued.

**Concentrations of Credit Risk** – CCA's financial instruments consist primarily of cash equivalents, U.S. treasuries, corporate bonds, and mutual funds. Cash equivalents may subject the organization to concentrations of credit risk as, from time to time, for example, cash balances may exceed amounts insured by the Federal Deposit Insurance Corporation ("FDIC"). In addition, the market value of securities is dependent on the ability of the issuer to honor its contractual commitments, and the investments are subject to changes in market values.

All checking and savings accounts, money market deposit accounts, and certificates of deposit are insured by the FDIC for up to \$250,000 for each depositor, for each insured bank, for each account ownership category. At April 30, 2021, CCA had \$1,117,633 in cash equivalents in excess of these limits.

Certain receivables may also, from time to time, subject the organization to concentrations of credit risk. To minimize its exposure to significant losses from customer or donor insolvencies, the organization's management evaluates the financial condition of its customers and donors, and monitors concentrations of credit risk arising from similar geographic regions, activities, or economic characteristics. When necessary, receivables are reported net of an allowance for uncollectible accounts.

**Summarized Financial Information for 2020** – The accompanying financial information as of and for the year ended April 30, 2020 is presented for comparative purposes only and is not intended to represent a complete financial statement presentation.

**Other Significant Accounting Policies** – Other significant accounting policies are set forth in the financial statements and the following notes.

#### 4. Recently-Adopted Accounting Standard

Effective May 1, 2020, CCA adopted Financial Accounting Standards Board (“FASB”) Accounting Standards Update 2014-09, *Revenue from Contracts with Customers (Topic 606)* (“ASU 2014-09”), which amends the existing accounting standards for revenue recognition. CCA adopted this new revenue standard applying the modified retrospective transition method to contracts not yet completed as of the date of adoption. The adoption of this standard did not have a material effect on CCA’s financial statements.

#### 5. Contributions Receivable

Contributions receivable are summarized as follows at April 30, 2021:

<i>Unconditional promises expected to be collected in:</i>	
Less than one year	\$ 529,886
One year to five years	114,182
	<hr/>
	644,068
Less allowance for doubtful collections	(46,337)
Less discount <sup>1</sup>	(7,584)
	<hr/>
	\$ 590,147

<sup>1</sup> Unconditional promises to give due in more than one year are reflected at the present value of estimated future cash flows using discount rates of 4.28% to 4.79%.

<i>Net contributions receivable are:</i>	
Purpose-restricted	\$ 185,004
Purpose unrestricted	405,143
	<hr/>
	\$ 590,147

#### *Conditional Gifts and Grants*

As of April 30, 2021, CCA had access to an additional \$155,000 in grants promised to the organization, the receipt of which was conditioned upon obtaining matching funds.

#### 6. Investments

Investments, at fair value, consist of the following at April 30, 2021:

Large-cap equities	\$ 732,061
Corporate bonds	724,816
U.S. Treasuries	651,993
Exchange-traded funds	350,568
Mid-cap equities	186,844
Small-cap equities	80,706
Foreign	64,128
Agency securities	35,014
Real estate investment trusts	23,197
Equity funds ( <i>note 18</i> )	60,465
	<hr/>
Investments, at fair value	2,909,792
Cash and money market funds	260,420
	<hr/>
	\$ 3,170,212

Investments are held for the following purposes:

Endowment	\$ 371,766
Board designated	1,136,378
General operations	1,662,068
	<hr/>
	\$ 3,170,212

Total return on investments for the year ended April 30, 2021 is as follows:

Interest income	\$ 94,014
Net increase in the fair value of investments	360,215
	<hr/>
Total investment return	\$ 454,229

Total investment return is attributed to the following fund groups:

Board-designated funds and general operating funds	\$ 380,212
Endowment funds	74,017
	<hr/>
Total investment return	\$ 454,229

## 7. Property and Equipment

A summary of property and equipment at April 30, 2021 is as follows:

Land	\$ 150,000
Caring Cabin	1,006,180
Caring Cabin furnishings	49,383
Furniture and equipment	302,743
Leasehold improvements	704,467
Web sites	181,451
Trademark	2,201
Construction-in-progress	114,980
	<hr/>
	2,511,405
Less accumulated depreciation and amortization	(1,340,651)
	<hr/>
	\$ 1,170,754

Interest expense on the above note totaled \$378 for the year ended April 30, 2021.

## 8. Line of Credit

CCA had available a line of credit in the amount of \$250,000, secured by all of the organization's assets and bearing interest at the bank's prime rate. There was no balance outstanding under this agreement as of April 30, 2021.

## 9. Payroll Protection Program Loans

On April 20, 2020, CCA was granted an unsecured loan from a commercial bank in the amount of \$624,800, pursuant to the Paycheck Protection Program (the "PPP") under Division A, Title I of the CARES Act, which was enacted March 27, 2020.

On February 9, 2021, CCA was granted a second unsecured loan from a commercial bank in the amount of \$626,695, pursuant to the PPP under the Economic Aid Act, which was enacted December 27, 2020.

These loans are guaranteed by the Small Business Administration ("SBA"), and are designed to provide a direct incentive for organizations and other small businesses and nonprofits to keep their employees on payroll during the COVID-19 pandemic. The SBA has promised to forgive the loan if all employees are kept on the payroll during the "covered period" (either 8 weeks or 24 weeks from the loan disbursement date) and if the funds are used for payroll, rent, mortgage interest, and/or utilities, and certain other conditions are met.

In accordance with the terms of the loans, the first PPP loan was forgiven by the SBA during the year ended April 30, 2021. See note 15. The second PPP loan matures in February of 2026, and bears interest at a rate of 1.0% per annum, payable monthly. This note may be prepaid by CCA at any time prior to maturity with no prepayment penalties.

As with the first loan, the organization intends to use the majority of the proceeds from the second loan for the qualifying expenses and, accordingly, accounts for the loan as debt under Financial Accounting Standards Board Accounting Standards Codification Topic 470.

## 10. Net Assets without Donor Restrictions

The following summarizes CCA's net assets without donor restrictions as of April 30, 2021:

Available for operations and general purposes	\$ 1,982,678
	<hr/>
Net assets designated by the Board of Directors for:	
Caring Cabin	350,000
Future Growth Fund	150,000
Vision 2025	636,378
	<hr/>
	1,136,378
	<hr/>
Net investment in capital assets	1,170,754
	<hr/>
	\$ 4,289,810



## 11. Net Assets with Donor Restrictions

The following summarizes CCA's net assets with donor-imposed restrictions as of April 30, 2021:

<i>Expendable net assets restricted for the following purposes:</i>	
Society 5 Innovation Funds	\$ 162,502
Science of Joy Fund	56,912
NatureRx	37,272
Program staff	24,822
MyMusicRx Expansion	8,000
	289,508

<i>Expendable net assets unrestricted as to purpose, but restricted as to time:</i>	
Contributions and grants for general purposes in future periods	405,143
	405,143

*Endowment restricted for the following:*

CCA Children Fund <sup>1</sup>	221,557
Make It Last Fund <sup>2</sup>	150,209
	371,766
Total endowment	371,766
	\$ 1,066,417

<sup>1</sup> Restricted for families of children not likely to survive.

<sup>2</sup> Restricted to the annual operating of, and capital improvements for, the Caring Cabin.

## 12. Endowment

CCA's endowment includes donor-restricted endowment funds. As required by generally accepted accounting principles, net assets associated with endowment are classified and reported based on the existence or absence of donor-imposed restrictions.

The following summarizes CCA's endowment-related activities for the year ended April 30, 2021:

	With donor restrictions		
	Accumulated Endowment return	Endowment principal	Total
Endowment net assets at beginning of year	\$ 47,589	250,160	297,749
Net investment return	74,017	-	74,017
Endowment net assets at end of year	\$ 121,606	250,160	371,766

**Interpretation of Relevant Law** – The Uniform Prudent Management of Institutional Funds Act (“UPMIFA”) governs Oregon charitable institutions with respect to the management, investment and expenditure of donor-restricted endowment funds.

CCA’s Board of Directors has interpreted Oregon’s adoption of UPMIFA as requiring CCA to adopt investment and spending policies that are designed to preserve the fair value of the original gift as of the date of gift, absent explicit donor stipulations to the contrary. Although CCA has a long-term fiduciary duty to the donor (and to others) for a fund of perpetual duration, the preservation of the endowment’s purchasing power is only one of several factors that are considered in managing and investing these funds. Furthermore, in accordance with UPMIFA, a portion of the endowment’s original gift may be appropriated for expenditure in support of the restricted purposes of the endowment if this is consistent with a spending policy that otherwise satisfies the requisite standard of prudence under UPMIFA.

As a result of this interpretation, CCA classifies as endowment principal (1) the original value of endowment gifts, (2) subsequent gifts to the endowment, and (3) accumulations to the endowment made pursuant to the direction of the applicable donor gift instrument.

Net earnings (realized and unrealized) on the investment of endowment assets are classified as accumulated endowment return until those amounts are appropriated for expenditure by CCA in a manner consistent with the standard of prudence prescribed by UPMIFA and until expended in a manner consistent with the purpose or time restrictions, if any, imposed by the donor. Any investment return classified as endowment principal represents only those amounts required to be retained permanently as a result of explicit donor stipulations.

In the absence of donor stipulations or law to the contrary, losses or appropriations of a donor-restricted endowment reduce accumulated endowment return to the extent that donor-imposed restrictions on net appreciation of the fund have not been satisfied before the loss or appropriation occurs. Any remaining loss or appropriation reduces endowment principal.

**Endowments with Deficiencies** – From time to time, the fair value of assets associated with individual donor-restricted endowments may fall below the level that the donor or UPMIFA requires CCA to retain as a fund of perpetual duration. In addition, the Board of Directors interprets UPMIFA to permit spending from underwater endowments in accordance with prudent measures required under law, and CCA has a policy that permits spending from underwater endowment funds depending on the degree to which the fund is underwater.

**Investment and Spending Policies** – In accordance with UPMIFA, CCA’s Board of Directors has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to the programs and operations supported by its endowment, while also seeking to maintain the long-term purchasing power of the endowment assets. Therefore, the Board of Directors considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The purposes of CCA and the fund;
- General economic conditions;
- The possible effect of inflation and deflation;
- The expected total return from income and the appreciation of investments;
- Other resources of CCA; and
- The investment policies of CCA.

During the year ended April 30, 2021, the Board of Directors did not appropriate any funds for expenditure.

### **13. Net Assets Released from Restrictions**

During the year ended April 30, 2021, the organization incurred \$263,836 in expenses in satisfaction of the restricted purposes specified by donors, or satisfied the restrictions by the occurrence of other events.

## 14. Expenses

The costs of providing the various programs and activities of CCA have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses by natural classification are presented in the consolidated statement of functional expenses.

Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses that are attributable to one or more program or supporting functions of the organization, and therefore, require allocation on a reasonable basis that is consistently applied. Those expenses include depreciation and amortization, and other facility-related costs, as well as salaries and related expenses, professional services, office expenses, technology, insurance, and other expenses, which are allocated on the basis of estimates of time and effort.

## 15. Contributions and Grants

Contributions and grants for the year ended April 30, 2021 totaled \$5,486,196 as follows:

<i>Contributions:</i>	
Contributions	\$ 1,576,499
Grants	327,132
	1,903,631
<i>In-kind contributions:</i>	
Contributed services – operations <sup>1</sup>	362,016
Contributed services – special events <sup>1</sup>	5,000
Materials and supplies – operations <sup>2</sup>	55,831
Materials and supplies – special events <sup>2</sup>	44,386
Free use of facilities – operations <sup>1</sup>	12,000
	479,233

### *Special events:*

Wonderball Gala	1,105,727
February Joy Drive	537,642
Other internally-sponsored events	1,062,966
Other externally-sponsored events	128,894
Less direct expenses incurred	(356,697)
	2,478,532
Total operating contributions and grants	4,861,396
Forgiveness of Paycheck Protection Program loan ( <i>note 9</i> )	624,800
Total grants and contributions	\$ 5,486,196

<sup>1</sup> CCA reports as revenue the fair value of contributed services received where the services require specialized skills, are provided by individuals possessing these skills, and represent services that would have been purchased had they not been donated. During the year ended April 30, 2021, CCA recorded \$379,016 in total contributed services and free use of facilities, including contributed services related to special events.

<sup>2</sup> In-kind contributions of materials and supplies are recorded where there is an objective basis upon which to value these gifts and where the contributions are an integral part of CCA's activities. During the year ended April 30, 2021, CCA recorded \$100,217 in total donated materials and supplies, including donated materials and supplies related to special events.

In addition to these contributions and grants, the organization regularly receives contributed services from a large number of volunteers who assist in fundraising and other efforts through their participation in a range of events and by working with members of CCA's staff in a variety of capacities. The value of such services, which the organization considers not practicable to estimate, have not been recognized in the accompanying financial statements.

## 16. Operating Lease Commitments

CCA has entered into a non-cancelable operating lease agreement for its administrative offices that expires in October of 2023. CCA also leases certain office equipment through operating leases that expire in various years through 2024.

Annual lease commitments under these leases for the years subsequent to April 30, 2021 are payable as follows:

<i>Years ending April 30,</i>	
2022	\$ 222,468
2023	193,800
2024	97,367
	<hr/>
	\$ 513,635

Rent expense of the above leases for the year ended April 30, 2021 totaled \$218,176.

## 17. Employee Retirement Benefits

CCA has established a qualified safe harbor retirement plan for substantially all its employees, as described under Section 401(k) of the Internal Revenue Code, with an initial effective date of January 1, 2021 and a special effective date for elective deferral provisions of February 18, 2021. Employees who have completed at least 6 months of service and are over 21 years of age qualify to participate in the plan. Employees may elect to make voluntary contributions to the plan on a pre-tax basis, up to the limits allowed by law.

CCA matches employee contributions up to 3.5% of their total annual compensation. Employees select from several investment options. Contributions to the plan from employees and matching contributions from CCA vest as accrued.

The safe harbor retirement plan supersedes a Simple IRA deferred savings plan previously established by CCA for its employees. Employees become eligible to participate in the plan on the first of the month following their date-of-hire and are allowed to elect to contribute up to the statutory limit allowed. The organization matches all employee contributions up to 3.0% of participating employees' compensation. Matching contributions are 100% vested as contributed.

Matching contributions to the plans totaled \$91,085 for the year ended April 30, 2021.

## 18. Deferred Compensation

To provide supplemental retirement income for a key employee, the organization has entered into a nonqualified deferred compensation arrangement pursuant to §457(b) of the Internal Revenue Code. The organization makes annual elective contributions on behalf of the participant, as determined by the organization's Executive Committee, up to the maximum allowed under IRC §457(e)(15). The arrangement is "unfunded," so that deferred amounts will not be included in the employee's gross incomes until the amounts are actually or constructively received. In addition, the terms of the arrangements provide that any assets associated with these arrangements are subject to the claims of the organization's creditors in the event of the insolvency of the employer.

During the year ended April 30, 2021, the organization recorded \$28,530 in compensation expense under the terms of the agreement, representing \$12,000 in contributions and \$16,530 in gain on investments. Assets associated with this arrangement at April 30, 2021 totaled \$60,465 and are reported among investments, with a corresponding amount reported as deferred compensation liability.

## 19. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure within one year of the statement of financial position date comprise the following at April 30, 2021:

<i>Total financial assets available to fund general operations:</i>	
Cash and cash equivalents	\$ 1,491,737
Accounts receivable	5,677
Contributions receivable	590,147
Investments	3,170,212
	<hr/>
	5,257,773
<hr/>	
<i>Less financial assets not available within the year ending April 30, 2022:</i>	
Financial assets restricted by donors for endowment	(371,766)
Financial assets designated by the Board for capital expenditure and future expansion	(500,000)
Financial assets designated by the Board for Vision 2025 with liquidity horizons greater than one year	(636,378)
Financial assets restricted by donors for future periods greater than one year	(80,336)
Financial assets associated with CCA's deferred compensation plan ( <i>note 18</i> )	(60,465)
	<hr/>
	(1,648,945)
	<hr/>
	\$ 3,608,828
	<hr/>

As part of its liquidity management, CCA has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

The organization invests cash in excess of daily requirements in savings and money market accounts. To help manage unanticipated liquidity needs, CCA has a committed line of credit upon which it could draw (see note 8).

In addition, CCA holds \$500,000 in funds designated by the Board for capital expenditure and future expansion in the amount of \$500,000. Although the organization does not intend to spend from these funds other than amounts appropriated for general expenditure as part of its annual budget approval and appropriation process, amounts from these funds could be made available, if necessary.

## 20. Fair Value Measurements

Included in the accompanying financial statements are certain financial instruments carried at fair value. The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale; similarly, the fair value of a liability is the amount at which the liability could be transferred in a current transaction between willing parties. Fair values are based on quoted market prices when available.

When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality.

All financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined under generally accepted accounting principles. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities and the lowest ranking to fair values determined using methodologies and models with unobservable inputs, as follows:

- *Level 1* – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- *Level 2* – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument.

- *Level 3* – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect CCA’s best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

At April 30, 2021, CCA’s financial assets that are reported at fair value on a recurring basis consist of investments totaling \$2,909,792 (see note 6), which are measured at fair value on a recurring basis using quoted prices for identical assets (i.e., Level 1).

## 21. Related-Party Transactions

During the year ended April 30, 2021, CCA contracted with a company controlled by a member of the Board of Directors to provide certain consulting services. Fees paid to this company totaled \$60,000 for the year ended April 30, 2021. All conflict-of-interest standards and practices required by CCA’s policies for such transactions were followed by CCA.

## 22. Reconciliation of Statement of Cash Flows

The following presents a reconciliation of the increase in net assets (as reported on the consolidated statement of activities) to net cash provided by operating activities (as reported on the consolidated statement of cash flows):

Increase in net assets	\$ 568,458
------------------------	------------

*Adjustments to reconcile increase in net assets to net cash provided by operating activities:*

Depreciation and amortization	194,850	■
Net appreciation in the fair value of investments	(360,215)	
Provision for pledges receivable not collected	44,097	
Loss on disposal of capital assets		

*Net changes in:*

Contributions receivable	33,807
Prepaid expenses and other assets	16,853
Accounts payable and accrued expenses	72,510
Accrued payroll liabilities	230,540
Deferred revenue	130,500
Payroll Protection Program loans	1,895
Deferred compensation	28,530
<hr/>	
Total adjustments	393,367
<hr/>	
Net cash provided by operating activities	\$ 961,825

## 23. Coronavirus Pandemic

In March of 2020, the World Health Organization characterized an outbreak of a novel strain of coronavirus (COVID-19) as a pandemic. Multiple jurisdictions in the U.S., including Oregon, have declared a public health state of emergency, ordering the public to stay at home, closing specified businesses, and requiring social distancing measures for most public and private facilities.

The effects of these events have included reduced operations and fundraising. At the time of the order, CCA took immediate measures to evolve fundraising techniques and leverage unique revenue opportunities, as well as adapt the delivery of our services in order to facilitate ongoing availability of our Joy-based programs. However, it is anticipated that the effects of these events will continue for some time. Keeping our employees and constituents safe is our highest priority.

CHILDREN'S CANCER ASSOCIATION  
CONSOLIDATING SCHEDULE OF FINANCIAL POSITION

APRIL 30, 2021

	Children's Cancer Association	The Foundation of the Children's Cancer Association	Consolidating elimination entries	Total
Assets:				
Cash and cash equivalents	\$ 1,415,772	75,965	–	1,491,737
Accounts receivable	5,677	2,500	(2,500)	5,677
Contributions receivable	590,147	–	–	590,147
Investments	2,706,190	464,022	–	3,170,212
Prepaid expenses and other assets	362,101	5,090	–	367,191
Property and equipment	306,586	864,168	–	1,170,754
<b>Total assets</b>	<b>\$ 5,386,473</b>	<b>1,411,745</b>	<b>(2,500)</b>	<b>6,795,718</b>
Liabilities:				
Accounts payable and accrued expenses	180,439	99	(2,500)	178,038
Accrued payroll liabilities	373,545	–	–	373,545
Deferred revenue	200,748	–	–	200,748
Payroll Protection Program loan	626,695	–	–	626,695
Deferred compensation	60,465	–	–	60,465
<b>Total liabilities</b>	<b>1,441,892</b>	<b>99</b>	<b>(2,500)</b>	<b>1,439,491</b>
Net assets:				
Without donor restrictions	3,249,930	1,039,880	–	4,289,810
With donor restrictions	694,651	371,766	–	1,066,417
<b>Total net assets</b>	<b>3,944,581</b>	<b>1,411,646</b>	<b>–</b>	<b>5,356,227</b>
<b>Total liabilities and net assets</b>	<b>\$ 5,386,473</b>	<b>1,411,745</b>	<b>(2,500)</b>	<b>6,795,718</b>

CHILDREN'S CANCER ASSOCIATION  
CONSOLIDATING SCHEDULE OF ACTIVITIES

YEAR ENDED APRIL 30, 2021

	Children's Cancer Association	The Foundation of the Children's Cancer Association	Consolidating elimination entries	Total
Operating revenues and gains				
Contributions and grants	\$ 4,859,376	2,020	–	4,861,396
Investment income	363,616	16,596	–	380,212
Other income	50,101	30,007	(30,000)	50,108
<b>Total operating revenues and gains</b>	<b>5,273,093</b>	<b>48,623</b>	<b>(30,000)</b>	<b>5,291,716</b>
Expenses:				
Program services:				
JoyRx Music	1,181,035	–	–	1,181,035
Community Outreach and Education	1,207,263	–	–	1,207,263
JoyRx Mentorship	453,398	–	–	453,398
JoyRx Nature	268,915	51,045	(30,000)	289,960
Science of Joy	117,078	–	–	117,078
Lind Program	55,270	–	–	55,270
<b>Total program services</b>	<b>3,282,959</b>	<b>51,045</b>	<b>(30,000)</b>	<b>3,304,004</b>
Supporting services:				
Management and general	661,212	1,783	–	662,995
Fundraising	1,455,076	–	–	1,455,076
<b>Total supporting services</b>	<b>2,116,288</b>	<b>1,783</b>	<b>–</b>	<b>2,118,071</b>
<b>Total expenses</b>	<b>5,399,247</b>	<b>52,828</b>	<b>(30,000)</b>	<b>5,422,075</b>
Decrease in net assets before non-operating activities				
	(126,154)	(4,205)	–	(130,359)
Non-operating activities:				
Endowment return	–	74,017	–	74,017
Payroll Protection Program grant	624,800	–	–	624,800
<b>Total non-operating activities</b>	<b>624,800</b>	<b>74,017</b>	<b>–</b>	<b>698,817</b>
<b>Increase in net assets</b>	<b>498,646</b>	<b>69,812</b>	<b>–</b>	<b>568,458</b>
<b>Net assets at beginning of year</b>	<b>3,445,935</b>	<b>1,341,834</b>	<b>–</b>	<b>4,787,769</b>
<b>Net assets at end of year</b>	<b>\$ 3,944,581</b>	<b>1,411,646</b>	<b>–</b>	<b>5,356,227</b>



CHILDREN'S CANCER ASSOCIATION

**GOVERNING BOARD, MANAGEMENT, AND STAFF**

AS OF AUGUST 2021

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**Board of Directors**

CHILDREN'S CANCER  
ASSOCIATION

Scott Burton, *Board Chair*  
*Director of Revenue Management*  
*& Portfolio Positioning*  
*Cambia Health Solutions*

Rosemary Colliver, *Board Chair*  
*Emeritus, 2017 to 2020*  
*Legal Counsel*  
*ShadowMachine*

Andrea Corradini, *Board Vice*  
*Chair*  
*Vice President, Global Catalyst*  
*Footwear*  
*Nike, Inc.*

Andy Lytle, *Board Chair*  
*Emeritus, 2011 to 2017*  
*CEO, AtTheJoy LLC*  
*Co-Founder, Lytle-Barnett*

Paul Gulick, *Board Chair*  
*Emeritus, 2008 to 2010*  
*Co-Founder, In-Focus*  
*Founder, Clarity Visual Systems*  
*(Retired)*

Clare Hamill, *Founding Board*  
*Chair, 1996 to 2005*  
*Vice President, Nike Growth*  
*Initiatives*  
*Nike, Inc.*

Suzann Baricevic Murphy  
*Owner/President*  
*(w)here inc.*

Paula Barran  
*Partner*  
*Barran Liebman, LLP*

Ryan Beckley  
*Owner/President*  
*TerraFirma*

Jodi Coombs  
*Executive Vice President & Chief*  
*Operating Officer*  
*Children's Mercy Kansas City*

Aaron Cooper  
*Community Supporter*

Tim Cooper  
*Senior Vice President*  
*Brown & Brown Northwest*

Jessi Duley  
*Founder & Instructor*  
*Burn Cycle*

Regina Ellis  
*Founder & Chief Joy Officer*  
*Children's Cancer Association*

Bill Foudy  
*President*  
*Target Sourcing Services*

Margo Fowkes  
*Founder & President*  
*OnTarget Consulting, Inc.*

Chris Funk  
*Artist, Musician, Producer*  
*The Decemberists*

Catherine Gonzalez-Lofgren  
*Management Consultant*  
*The Gunter Group*

Rob Goodman  
*Owner & President of Sales*  
*American Medical Concepts, Inc.*

Sharon Gueck  
*Portfolio Manager &*  
*Financial Planner*  
*Becker Capital*

Paul Hogan  
*Principal*  
*Jesuit High School*

Scott Lawrence  
*Founder*  
*Breakside Brewery*

Lesley Otto, M.D.  
*Physician & Surgeon*

Ron Penner-Ash  
*Founder*  
*Penner-Ash Wine Cellars*

CS Sheffield  
*Investment Capital Manager*

John Simpson  
*Startup Advisor*

Sonja Steves  
*Senior Vice President of*  
*Human Resources*  
*Legacy Health*

Mike Tarbell  
*President & Head Coach*  
*Playbooks Consulting*

Robert Truman  
*Regional Vice*  
*President of Sales*  
*Townsquare Media Group*

Cliff Ellis, *Honorary Board Member*  
*Co-Founder*  
*Children's Cancer Association*

THE FOUNDATION OF THE  
CHILDREN'S CANCER  
ASSOCIATION

Regina Ellis, *Board President  
Founder & Chief Joy Officer  
Children's Cancer Association*

Clare Hamill, *Board Secretary  
Vice President, Nike Growth  
Initiatives  
Nike, Inc.*

Paul Gulick  
*Co-Founder, In-Focus  
Founder, Clarity Visual Systems  
(Retired)*

Andy Lytle  
*CEO, AtTheJoy LLC  
Co-Founder, Lytle-Barnett*

**Management and Staff**

Danielle York  
*Chief Executive Officer*

Regina Ellis  
*Founder & Chief Joy Officer*

Jennifer O'Bryan  
*Senior Vice President of Revenue  
& Development*

Mark Ferdig  
*Vice President, Programs*

Jack Pipkin  
*Vice President of Development,  
Regional Markets*

Maura Boyce  
*Senior Director of PNW Programs*

Nicole McDonald  
*Senior Director of Finance & Op-  
erations*

Daniel Scarpelli  
*Senior Campaign Director*

Carolyn Mahon  
*Director of Human Resources*

Barbara Peschiera  
*Director of Development, PNW*

Tanya Sloan  
*Director of Philanthropy*

Joe Williams  
*Director of Information  
Technology & Facilities*

Angela Long  
*Senior Accounting Manager*

Christine Mebesius  
*Senior Events Manager*

Kacy Smerke  
*Senior Program Manager*

Brian Stitt  
*Senior Manager of JoyRxMu-  
sic.org*

Elke Downer  
*JoyRx Music Manager*

Cliff Ellis  
*Caring Cabin Site Manager*

Carrie Grant  
*Senior Brand Designer*

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*Copywriter*

Brennan Collins  
*JoyRx Music Content Creator*

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*Donor Relations Officer*

Valerie Egan  
*Foundation Relations Officer*

Karly Joseph  
*Major Gift Officer*

Genevieve Robinson  
*Senior Marketing Specialist*

Jean Czuba  
*Program Specialist, JoyRx Music*

Emily Forsythe  
*Program Specialist, JoyRx Men-  
torship*

Tom Foy  
*Data Service Specialist*

Kyle Brown  
*Event Coordinator*

Rachel Manning  
*Creative Project Coordinator*

Janessa Smit-Colón  
*Human Resources Coordinator*

Helen Pearson  
*Executive Assistant*

Drew Peterson  
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Amelia Spatz  
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Cameron Turner  
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CHILDREN'S CANCER ASSOCIATION

**INQUIRIES AND OTHER INFORMATION**

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