



**Gary McGee & Co. LLP**  
CERTIFIED PUBLIC ACCOUNTANTS

## **Children's Cancer Association**

Consolidated Financial Statements and Other  
Information as of and for the Year Ended April 30, 2020  
and Report of Independent Accountants

CHILDREN'S CANCER ASSOCIATION

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## REPORT OF INDEPENDENT ACCOUNTANTS

*The Board of Directors  
Children's Cancer Association:*

We have audited the accompanying consolidated financial statements of Children's Cancer Association, which comprise the consolidated statement of financial position as of April 30, 2020, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

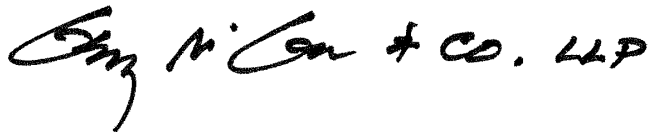
In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Children's Cancer Association as of April 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States.

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedules on pages 24 and 25 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Summarized Comparative Information*

We have previously audited Children's Cancer Association's 2019 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated July 29, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended April 30, 2019 is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

Handwritten signature in black ink that reads "Amy McLean & Co. LLP". The signature is written in a cursive, flowing style.

July 20, 2020

## CHILDREN'S CANCER ASSOCIATION

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

APRIL 30, 2020

(WITH COMPARATIVE AMOUNTS FOR 2019)

	<b>2020</b>	<b>2019</b>
<b>Assets:</b>		
Cash and cash equivalents	\$ 1,045,195	647,497
Accounts receivable	5,677	–
Contributions receivable (note 4)	668,051	422,313
Investments (note 5)	2,398,064	2,488,310
Prepaid expenses and other assets	384,044	284,339
Property and equipment (note 6)	1,262,254	1,466,816
<b>Total assets</b>	<b>\$ 5,763,285</b>	<b>5,309,275</b>
<b>Liabilities:</b>		
Accounts payable and accrued expenses	76,429	89,198
Accrued payroll liabilities	143,005	179,822
Deferred revenue	70,248	128,591
Tenant security deposit	–	26,373
Note payable (note 7)	29,099	33,451
Conditional government grant (note 9)	624,800	–
Deferred compensation (note 17)	31,935	24,601
<b>Total liabilities</b>	<b>975,516</b>	<b>482,036</b>
<b>Net assets:</b>		
Without donor restrictions (note 10)	3,709,660	3,724,954
With donor restrictions (note 11)	1,078,109	1,102,285
<b>Total net assets</b>	<b>4,787,769</b>	<b>4,827,239</b>
Commitments and contingencies (notes 8, 9, 16, 17, 18 and 23)		
<b>Total liabilities and net assets</b>	<b>\$ 5,763,285</b>	<b>5,309,275</b>

See accompanying notes to consolidated financial statements.

## CHILDREN'S CANCER ASSOCIATION

**CONSOLIDATED STATEMENT OF ACTIVITIES**

YEAR ENDED APRIL 30, 2020  
(WITH COMPARATIVE TOTALS FOR 2019)

	2020		Total	2019
	Without donor restrictions	With donor restrictions		
<b>Operating revenues, gains, and other support:</b>				
Contributions and grants <i>(note 15)</i>	\$ 6,175,402	363,892	6,539,294	5,999,448
Operating investment return <i>(loss) (note 5)</i>	(84,972)	—	(84,972)	59,622
Other income	161,440	—	161,440	196,910
Total operating revenues and gains	6,251,870	363,892	6,615,762	6,255,980
Net assets released from restrictions for operating purposes <i>(note 13)</i>	370,794	(370,794)	—	—
Total operating revenues, gains, and other support	6,622,664	(6,902)	6,615,762	6,255,980
<b>Expenses <i>(note 14):</i></b>				
Program services:				
MyMusicRx	1,481,097	—	1,481,097	1,929,971
Community Outreach and Education	1,444,999	—	1,444,999	1,027,471
Chemo Pal Mentor Program	505,256	—	505,256	517,814
NatureRx	543,418	—	543,418	297,168
Link Program	335,564	—	335,564	330,002
Total program services	4,310,334	—	4,310,334	4,102,426
Supporting services:				
Management and general	927,873	—	927,873	757,937
Fundraising	1,399,751	—	1,399,751	1,167,026
Total supporting services	2,327,624	—	2,327,624	1,924,963
Total expenses	6,637,958	—	6,637,958	6,027,389
Increase (decrease) in net assets before non-operating activities	\$ (15,294) <sup>[1]</sup>	(6,902)	(22,196)	228,591

<sup>[1]</sup> Includes \$204,406 in depreciation and amortization expense.

*Continued*

CHILDREN'S CANCER ASSOCIATION

**CONSOLIDATED STATEMENT OF ACTIVITIES, CONTINUED**

YEAR ENDED APRIL 30, 2020  
(WITH COMPARATIVE TOTALS FOR 2019)

	2020		Total	2019
	Without donor restrictions	With donor restrictions		
<b>Non-operating activities:</b>				
Endowment return (loss) <i>(note 5)</i>	\$ —	(17,274)	(17,274)	7,206
Total non-operating activities	—	(17,274)	(17,274)	7,206
Increase (decrease) in net assets	(15,294)	(24,176)	(39,470)	235,797
Net assets at beginning of year	3,724,954	1,102,285	4,827,239	4,591,442
Net assets at end of year	\$ 3,709,660	1,078,109	4,787,769	4,827,239

See accompanying notes to consolidated financial statements.

CHILDREN'S CANCER ASSOCIATION

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED APRIL 30, 2020  
(WITH COMPARATIVE TOTALS FOR 2019)

	2020											2019
	Program services						Supporting services				Total	
	MyMusicRx	Community Outreach and Education	Chemo Pal Mentor Program	NatureRx	Link Program	Total	Management and general	Fund-raising	Total			
Salaries and related expenses	\$ 843,699	817,363	321,990	341,122	133,879	2,458,053	420,313	792,589	1,212,902	3,670,955	3,447,959	
Professional services	387,535	454,004	25,933	34,056	10,672	912,200	228,269	314,823	543,092	1,455,292	1,227,258	
Occupancy	36,747	35,600	14,024	67,479	5,831	159,681	172,235	34,521	206,756	366,437	336,899	
Telephone	7,077	4,814	3,454	4,799	1,354	21,498	2,706	9,501	12,207	33,705	32,006	
Technology	8,510	6,488	2,556	2,788	1,063	21,405	4,212	6,292	10,504	31,909	34,121	
Other direct benefits for families <sup>[1]</sup>	18,375	17,909	109,061	5,924	173,439	324,708	—	—	—	324,708	279,685	
Supplies	15,299	8,305	5,836	5,864	769	36,073	2,606	26,670	29,276	65,349	67,799	
Postage	3,685	1,307	586	1,374	222	7,174	784	7,428	8,212	15,386	26,543	
Printing and publications	2,591	4,400	870	921	362	9,144	1,415	27,674	29,089	38,233	44,255	
Equipment	2,227	2,157	850	900	353	6,487	1,268	2,092	3,360	9,847	8,892	
Insurance	4,738	4,590	1,808	6,071	752	17,959	35,035	4,451	39,486	57,445	45,191	
Travel	50,417	5,325	4,174	5,920	1,702	67,538	2,416	26,788	29,204	96,742	96,830	
Marketing	21,015	48,244	2,822	2,990	1,173	76,244	4,210	6,947	11,157	87,401	23,700	
Meetings and public relations	1,274	3,134	1,339	624	152	6,523	4,624	5,308	9,932	16,455	16,019	
Bank and merchandising fees	6	—	—	—	—	6	1,992	68,292	70,284	70,290	60,075	
Provision for pledges receivable not collected	—	—	—	—	—	—	—	33,375	33,375	33,375	6,000	
Other	5,627	3,607	2,220	2,533	626	14,613	31,618	13,792	45,410	60,023	61,180	
Total expenses before depreciation and amortization	1,408,822	1,417,247	497,523	483,365	332,349	4,139,306	913,703	1,380,543	2,294,246	6,433,552	5,814,412	
Depreciation and amortization	72,275	27,752	7,733	60,053	3,215	171,028	14,170	19,208	33,378	204,406	212,977	
Total expenses	\$ 1,481,097	1,444,999	505,256	543,418	335,564	4,310,334	927,873	1,399,751	2,327,624	6,637,958	6,027,389	

[1] Includes grocery cards, gas cards, funeral support, and community event tickets.  
See accompanying notes to consolidated financial statements.



## CHILDREN'S CANCER ASSOCIATION

**CONSOLIDATED STATEMENT OF CASH FLOWS**

YEAR ENDED APRIL 30, 2020  
(WITH COMPARATIVE TOTALS FOR 2019)

	<b>2020</b>	<b>2019</b>
<b>Cash flows from operating activities:</b>		
Cash received from contributors, grantors, and others	\$ 6,357,216	5,551,031
Interest income	30,862	46,104
Cash paid to employees and suppliers	(5,941,453)	(5,363,595)
Interest expense	(1,713)	(378)
Net cash provided by operating activities	444,912	233,162
<b>Cash flows from investing activities:</b>		
Purchases of investments	(12,000)	(262,000)
Proceeds from the sale of investments	-	150,000
Reinvested investment income	(30,862)	(46,104)
Capital expenditures	-	(6,000)
Net cash used in investing activities	(42,862)	(164,104)
<b>Cash flows from financing activities</b>		
Repayment of note principal	(4,352)	(4,353)
Net cash used in financing activities	(4,352)	(4,353)
Net increase in cash and cash equivalents	397,698	64,705
Cash and cash equivalents at beginning of year	647,497	582,792
Cash and cash equivalents at end of year	\$ 1,045,195	647,497

See accompanying notes to consolidated financial statements.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

YEAR ENDED APRIL 30, 2020

**1. Organization**

Since 1995, Children's Cancer Association (CCA) has been transforming the pediatric healthcare experience through innovative, Joy-based programs, enhancing the mental and emotional well-being of pediatric patients with the healing power of music, friendship, and nature. Our JoyRx® programs (MyMusicRx®, Chemo Pal® Mentor Program, and Alexandra Ellis Caring Cabin™) optimize the emotional and mental health of young patients, resulting in measurable and immediate improvements to wellness.

**2. Program Services**

During the year ended April 30, 2020, CCA incurred program service expenses in the following major categories:

**MyMusicRx®** – MyMusicRx®, flagship program of Children's Cancer Association (CCA), delivers the healing power of music to kids and teens facing cancer and other serious illnesses.

Since 1995, CCA has been transforming the pediatric healthcare experience through innovative, Joy-based programs, enhancing the mental and emotional well-being of pediatric patients.

CCA's MyMusicRx program engages hospitalized kids and teens bedside and online with tailored, one-on-one music experiences, designed to relieve their stress, anxiety, and perception of pain.

MyMusicRx's trained music specialists engage hospitalized kids of all ages and diagnoses, playing music for and with them and their families. State-of-the-art music carts are stocked with high-quality instruments for kids to explore and tablets loaded with musical games and apps. The program extends online at MyMusicRx.org with exclusive artist performances and music lessons.

MyMusicRx.org is available to kids and teens free-of-charge 24/7. Live, in-hospital concerts complete the MyMusicRx experience, and it's CCA's goal to place MyMusicRx in 250 children's hospitals and medical centers by the year 2025.

**Community Outreach and Education** – In addition to our core program offerings, CCA is proud to provide comprehensive resources and information to families facing the profound trauma of a pediatric cancer diagnosis.

CCA's Kids' Cancer Pages, currently in its fifth edition, is the first-ever national resource directory on childhood cancer and was recognized by the National Cancer Institute as "the most comprehensive guide for families currently available." It is sent free-of-charge to every pediatric hospital in the country and we provide a searchable PDF online on our website at JoyRx.org. For families battling cancer and the medical professionals who care for them, this one-stop directory is a vital support tool. A special local edition, Family Support Pages, is a comprehensive community resource connecting families in Oregon and Southwest Washington to essential items and services. An updated version was released in 2019, along with one-page handouts on particular topics.

At CCA, we know that it can be a challenge to balance hospital stays, doctor visits, and caring for your child while accomplishing everyday tasks. As part of our community outreach efforts, CCA staff and volunteers relieved stress and brought peace of mind with services like providing a clean house and tidy yard, turnkey dinner boxes, and backpacks filled with age specific back-to-school supplies, for seriously ill children and their siblings.

Volunteers are the heart and soul of our organization: they mentor children, share their musical talents, staff community events, host toy drives, and serve on our leadership boards.

CCA volunteers make a powerful difference in the lives of children in need. In return, they find their own life changed by the extraordinary spirit of these courageous kids.

**Chemo Pal® Mentor Program** – In 1999, Children’s Cancer Association (CCA) introduced the Chemo Pal® Mentor Program, the only program of its kind in the nation, which pairs seriously ill kids and teens in treatment with trained, volunteer adult mentors — creating long-term, trusted friendships.

CCA’s Chemo Pal mentors play games, listen to music, share hobbies, and simply offer the comfort of companionship, relieving the anxiety, loneliness, and isolation experienced by kids in treatment. A Chemo Pal mentor can also give parents a much-needed break to grab a cup of coffee, talk with doctors, or spend time with their other children.

To-date, the program has now matched more than 1,500 kids undergoing lengthy treatment regimens with a trained and trusted adult mentor volunteer.

**Link Program** – Children’s Cancer Association’s Link program works with hospital caregivers to identify families experiencing the profound emotional and financial hardships of serious pediatric illness and engages a network of caring people and organizations to provide families with essential needs, assistance, and support.

Link projects can include bathroom renovations for wheelchair accessibility or backyard maintenance for safe play. Link often offers gas cards, new tires, or assistance with car repairs for safe travel to and from the hospital.

Other components of the Link program include volunteer-supported programs, such as: Joy for the Holidays, offering gift giving support to families to alleviate the dual pressures of financial burden and time spent away from the hospital shopping; Packs of Joy, giving school-age kids backpacks filled with school supplies so parents can focus on their sick child’s care; and Dinner Donors, providing meal preparations for families discharged from the hospital so they can go directly home to cook and enjoy a meal together.

**NatureRx®** – At Children’s Cancer Association (CCA), we know that even simple experiences in nature have the power to heal and change lives. Our NatureRx® programs harness the power of the Pacific Northwest’s natural geography to improve the well-being of seriously ill kids, teens, and their families to foster resiliency, create connection, and restore the energy and hope needed to battle serious illness.

Since 2006, CCA has offered the healing power of nature to families through free-of-charge retreats at the secluded Alexandra Ellis Caring Cabin® in Pacific City, Oregon, providing children in treatment and their extended families with an essential health connection to nature and healing. Nestled in 24 acres of surrounding woods with plentiful wildlife and a serene lake, the Caring Cabin is an extraordinary place to retreat, relax, and create once-in-a-lifetime memories outside of the hospital environment.

In 2018, CCA recognized a gap in service to teens and launched a pilot program through work with the Young Adult Alliance (YAA) offering monthly Joy-based nature experiences, specifically for teens and young adults, to enhance their emotional well-being. Out & About provides interaction with nature and healthy challenges that enhance self-esteem, needed peer connection, and a greater sense of belonging, independence, and empowerment.

### 3. Summary of Significant Accounting Policies

The significant accounting policies followed by CCA are described below to enhance the usefulness of the financial statements to the reader.

**Basis of Accounting** – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles and the principles of fund accounting. Fund accounting is the procedure by which resources for various purposes are classified for accounting purposes in accordance with activities or objectives specified by donors.

**Principles of Consolidation** – The accompanying financial statements include the accounts of CCA and The Foundation of the Children’s Cancer Association (the “Foundation”). All significant inter-organizational investments, accounts, and transactions have been eliminated.

The Foundation was incorporated in September of 2011 to provide support to CCA, including making payments to or for the use of, or providing services and facilities for the members of the charitable class benefited by, CCA. The Foundation is a nonprofit corporation organized in accordance with the laws of the State of Oregon.

**Basis of Presentation** – Net assets, revenues, gains and losses are presented based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of CCA and changes therein are classified and reported as follows:

- *Net assets without donor restrictions* – Net assets available for use in general operations and not subject to donor-imposed stipulations. From time to time, CCA’s Board of Directors may designate a portion of these net assets for particular purposes and objectives.
- *Net assets with donor restrictions* – Net assets subject to donor-imposed stipulations that will be met either by actions of CCA and/or the passage of time. These balances represent the unexpended portion of donor-restricted contributions and investment return to be used for specific programs and activities as directed by the donor. The balances also include net assets subject to donor-imposed stipulations that they be maintained permanently by CCA (e.g., endowment funds). Generally, the donors of these assets permit CCA to use all or part of the income earned on related investments for general or specific purposes.

Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are also reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor-imposed restrictions on net assets

(i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

**Use of Estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. In the opinion of management, such differences, if any, would not be significant.

**Contributions** – Contributions, which include unconditional promises to give (pledges), are recognized as revenues in the period the donor’s commitment is received. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value.

Contributions and grants received with donor stipulations that limit the use of the donated assets are reported as net assets with donor restrictions.

Unconditional promises to give with payments due in future periods, are recorded as increases in net assets with donor restrictions at the estimated present value of future cash flows using credit adjusted discount rates which articulate to the collection period of the respective pledge. Such discount rates are not subsequently revised. Amortization of the discount is recorded as additional contribution revenue in subsequent years in the appropriate net asset class. Promises to give are written off when deemed uncollectible.

Contributions and grants receivable are reported net of an allowance for estimated uncollectible promises.

When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.

Contributions with donor-imposed restrictions are recorded as net assets without donor restrictions if those restrictions are satisfied in the same reporting period. Otherwise, contributions with donor-imposed restrictions are recorded as increases in net assets with donor restrictions, depending on the nature of the restriction.

Contributions of capital assets without donor stipulations concerning the use of such long-lived assets are reported as revenues of the net assets without donor restrictions class. Contributions of cash or other assets restricted to the acquisition of capital assets with such donor stipulations are reported as net assets with donor restrictions; the restrictions are considered to be released at the time of acquisition of such long-lived assets.

**Benefits Provided to Donors at Special Events** – CCA conducts special fundraising events from which a portion of the gross proceeds paid by participants represents payment for the direct cost of the benefits received by participants at the event. Unless a verifiable, objective means exists to demonstrate otherwise, the fair value of meals and entertainment provided at special events is measured at the actual cost to the organization.

**Cash Equivalents** – For purposes of the financial statements, CCA generally considers liquid investments having initial maturities of three months or less to be the equivalent of cash. Cash and cash equivalents held as part of CCA’s investment portfolio, and where management’s intention is to use the cash to purchase investments to be held long-term, are classified as investments.

**Investments** – Investments in marketable securities with readily determinable fair values and all investments in debt securities are carried at their fair value in the consolidated statement of financial position. Whenever available, quotations from organized securities exchanges are used as the basis for fair value.

Net investment return, which includes both current yield (interest and dividend income) and the net change in the fair value of investments, is reported in the consolidated statement of activities net of investment expenses. Interest income is accrued as earned. All security transactions are recorded on a trade date basis.

**Measure of Operations** – The organization includes in its measure of operations all revenues and expenses that are integral to its programs and supporting activities, including net assets released from donor restrictions to support operations. The measure of operations excludes capital contributions, endowment gifts, and endowment return.

**Capital Assets and Depreciation** – Property and equipment are carried at cost, and at fair value when acquired by gift. Depreciation is provided on a straight-line basis over the estimated useful lives of the respective assets, which is generally 10 to 40 years for buildings and improvements, 10 years (or the length of the lease term, if less) for leasehold improvements, 5 to 7 years for furniture and equipment, and 3 years for web sites.

**Revenue Recognition** – All contributions and grants are considered available for the general operations of CCA unless specifically restricted by a donor. Service revenues are recognized at the time services are provided and the revenues are earned.

**Outstanding Legacies** – CCA is a beneficiary under various wills and trust agreements, the total realizable amounts of which are not presently determinable. The organization’s share of such bequests is recorded when the probate court has declared the testamentary instrument valid and the proceeds are measurable.

**Advertising Expenses** – Advertising costs are charged to expense as they are incurred.

**Income Taxes** – Both CCA and the Foundation are exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code (“IRC”) and comparable state law. CCA has been recognized as a public charity under Sections 170(b)(1)(A)(vi) and 509(a)(1) of the Internal Revenue Code. The Foundation derives its public charity status as a Type I supporting organization described in IRC Section 509(a)(3).

**Subsequent Events** – Subsequent events have been evaluated by management through July 20, 2020, which is the date the financial statements were available to be issued.

**Concentrations of Credit Risk** – CCA’s financial instruments consist primarily of cash equivalents, U.S. treasuries, corporate bonds, and mutual funds. Cash equivalents may subject the organization to concentrations of credit risk as, from time to time, for example, cash balances may exceed amounts insured by the Federal Deposit Insurance Corporation (“FDIC”). In addition, the market value of securities is dependent on the ability of the issuer to honor its contractual commitments, and the investments are subject to changes in market values.

All checking and savings accounts, money market deposit accounts, and certificates of deposit are insured by the FDIC for up to \$250,000 for each depositor, for each insured bank, for each account ownership category. At April 30, 2020, CCA had \$327,582 in cash equivalents in excess of these limits.

Certain receivables may also, from time to time, subject the organization to concentrations of credit risk. To minimize its exposure to significant losses from customer or donor insolvencies, the organization’s management evaluates the financial condition of its customers and donors, and monitors concentrations of credit risk arising from similar geographic regions, activities, or economic characteristics. When necessary, receivables are reported net of an allowance for uncollectible accounts.

**Summarized Financial Information for 2019** – The accompanying financial information as of and for the year ended April 30, 2019 is presented for comparative purposes only and is not intended to represent a complete financial statement presentation.

**Other Significant Accounting Policies** – Other significant accounting policies are set forth in the financial statements and the following notes.

#### 4. Contributions Receivable

Grants and contributions receivable are summarized as follows at April 30, 2020:

<i>Unconditional promises</i>	
<i>expected to be collected in:</i>	
Less than one year	\$ 587,774
One year to five years	111,683
	699,457
Less allowance for doubtful collections	(25,500)
Less discount <sup>1</sup>	(5,906)
	\$ 668,051

<sup>1</sup> Unconditional promises to give due in more than one year are reflected at the present value of estimated future cash flows using discount rates of 2.36% to 4.79%.

#### *Conditional Gifts and Grants*

As of April 30, 2020, CCA had access to an additional \$120,000 in grants promised to the organization, the receipt of which was conditioned upon obtaining matching funds, and an additional \$12,500 in pledges conditioned upon the occurrence of future events. In addition, see note 9 for a discussion of the PPP loan received by CCA in the amount of \$624,800, for which conditional grant accounting will be followed. These grants and pledges have not been included as revenue in the accompanying financial statements because, as of April 30, 2020, the organization had not yet fully satisfied the associated conditions.

## 5. Investments

Investments, at fair value, consist of the following at April 30, 2020:

Large-cap equities	\$ 712,932
U.S. Treasuries	575,939
Corporate bonds	565,761
Mid-cap equities	197,620
Foreign	68,776
Small-cap equities	56,119
Exchange-traded funds	30,725
Real estate investment trusts	17,496
Equity funds ( <i>note 18</i> )	31,935
<hr/>	
Investments, at fair value	2,257,303
Cash and money market funds	140,761
<hr/>	
	\$ 2,398,064

Investments are held for the following purposes:

Endowment	\$ 297,749
Board designated	768,863
General operations	1,331,452
<hr/>	
	\$ 2,398,064

Total return on investments for the year ended April 30, 2020 is as follows:

Interest income	\$ 30,862
Net decline in the fair value of investments	(133,108)
<hr/>	
Total investment return	\$ (102,246)

Total investment return is attributed to the following fund groups:

Board-designated funds and general operating funds	\$ (84,972)
Endowment funds	(17,274)
<hr/>	
Total investment return	\$ (102,246)

## 6. Property and Equipment

A summary of property and equipment at April 30, 2020 is as follows:

Land	\$ 150,000
Caring Cabin	1,006,180
Caring Cabin furnishings	49,383
Furniture and equipment	324,249
Leasehold improvements	704,467
Web sites	181,451
Trademark	2,201
Work-in-progress	11,630
<hr/>	
	2,429,561
Less accumulated depreciation and amortization	(1,167,307)
<hr/>	
	\$ 1,262,254

## 7. Note Payable

In 2007, CCA issued a promissory note in the amount of \$56,600 to the Portland Development Commission in return for a loan under its "Quality Jobs Program." The loan is for a term of 20 years, with no interest accrued through December 1, 2008. Beginning January 1, 2009, interest-only payments were due monthly through December 1, 2013. Principal and interest payments were due monthly beginning on January 1, 2014, and are payable until the note is retired. Interest is calculated at 1.0%, if CCA is fully compliant with certain job creation benefits. \$29,099 is outstanding at April 30, 2020.

The following table summarizes the maturities of note principal for the five years subsequent to April 30, 2020 and thereafter:

<i>Years ending April 30,</i>	
2021	\$ 4,460
2022	4,505
2023	4,550
2024	4,596
2025	4,642
Thereafter	6,346
	\$ 29,099

Interest expense on the above note totaled \$378 for the year ended April 30, 2020.

### 8. Line of Credit

CCA had available a line of credit in the amount of \$250,000, secured by all of the organization's assets and bearing interest at the bank's prime rate. There was no balance outstanding under this agreement as of April 30, 2020.

Interest expense on the above line of credit totaled \$1,335 for the year ended April 30, 2020.

### 9. Conditional Government Grant

On April 20, 2020, CCA was granted an unsecured loan from a commercial bank in the amount of \$624,800, pursuant to the Paycheck Protection Program (the "PPP") under Division A, Title I of the CARES Act, which was enacted March 27, 2020.

The bank's loan is guaranteed by the U.S. Small Business Administration ("SBA"), and is designed to provide a direct incentive for CCA and other small businesses and nonprofits to keep their employees on payroll during the COVID-19 pandemic. The SBA has promised to forgive the loan if

all employees are kept on the payroll during the "covered period" (an 8-week period ending on June 16) and if the funds are used for payroll, rent, mortgage interest, and/or utilities, and certain other conditions are met.

The loan matures in April of 2022, and bears interest at a rate of 1.0% per annum, payable monthly. The note may be prepaid by CCA at any time prior to maturity with no prepayment penalties.

In accordance with the provisions of the PPP and SBA's promise of forgiveness, CCA intends to use the entire loan amount for the qualifying expenses and, accordingly, will account for the loan as a conditional contribution under ASC 958-605, *Not-for-Profit Entities: Revenue Recognition*.

### 10. Net Assets without Donor Restrictions

The following summarizes CCA's net assets without donor restrictions as of April 30, 2020:

Available for operations and general purposes	\$ 1,538,246
Net assets designated by the Board of Directors for:	
Caring Cabin	350,000
Future Growth Fund	150,000
Vision 2025	409,160
Net investment in capital assets	1,262,254
	\$ 3,709,660



## 11. Net Assets with Donor Restrictions

The following summarizes CCA's net assets with donor-imposed restrictions as of April 30, 2020:

<i>Expendable net assets restricted for the following purposes:</i>	
Society 5 Innovation Funds	\$ 214,193
Program staff	199,898
Science of Joy Fund	56,912
MyMusicRx Expansion	32,069
NatureRx	11,250
Other restricted programs and purposes	5,000
	519,322

<i>Expendable net assets unrestricted as to purpose, but restricted as to time:</i>	
Contributions and grants for general purposes in future periods	261,038

<i>Endowment restricted for the following:</i>	
CCA Children Fund <sup>1</sup>	177,446
Make It Last Fund <sup>2</sup>	120,303
Total endowment	297,749
	\$ 1,078,109

<sup>1</sup> Restricted for families of children not likely to survive.

<sup>2</sup> Restricted to the annual operating of, and capital improvements for, the Caring Cabin.

## 12. Endowment

CCA's endowment includes donor-restricted endowment funds. As required by generally accepted accounting principles, net assets associated with endowment are classified and reported based on the existence or absence of donor-imposed restrictions.

The following summarizes CCA's endowment-related activities for the year ended April 30, 2020:

	With donor restrictions		
	Accumulated Endowment return	Endowment principal	Total
Endowment net assets at beginning of year	\$ 64,863	250,160	315,023
Net investment return	(17,274)	–	(17,274)
Endowment net assets at end of year	\$ 47,589	250,160	297,749

**Interpretation of Relevant Law** – The Uniform Prudent Management of Institutional Funds Act (“UPMIFA”) governs Oregon charitable institutions with respect to the management, investment and expenditure of donor-restricted endowment funds.

CCA's Board of Directors has interpreted Oregon's adoption of UPMIFA as requiring CCA to adopt investment and spending policies that are designed to preserve the fair value of the original gift as of the date of gift, absent explicit donor stipulations to the contrary. Although CCA has a long-term fiduciary duty to the donor (and to others) for a fund of perpetual duration, the preservation of the endowment's purchasing power is

only one of several factors that are considered in managing and investing these funds. Furthermore, in accordance with UPMIFA, a portion of the endowment's original gift may be appropriated for expenditure in support of the restricted purposes of the endowment if this is consistent with a spending policy that otherwise satisfies the requisite standard of prudence under UPMIFA.

As a result of this interpretation, CCA classifies as endowment principal (1) the original value of endowment gifts, (2) subsequent gifts to the endowment, and (3) accumulations to the endowment made pursuant to the direction of the applicable donor gift instrument.

Net earnings (realized and unrealized) on the investment of endowment assets are classified as accumulated endowment return until those amounts are appropriated for expenditure by CCA in a manner consistent with the standard of prudence prescribed by UPMIFA and until expended in a manner consistent with the purpose or time restrictions, if any, imposed by the donor. Any investment return classified as endowment principal represents only those amounts required to be retained permanently as a result of explicit donor stipulations.

In the absence of donor stipulations or law to the contrary, losses or appropriations of a donor-restricted endowment reduce accumulated endowment return to the extent that donor-imposed restrictions on net appreciation of the fund have not been satisfied before the loss or appropriation occurs. Any remaining loss or appropriation reduces endowment principal.

**Endowments with Deficiencies** – From time to time, the fair value of assets associated with individual donor-restricted endowments may fall below the level that the donor or UPMIFA requires CCA to retain as a fund of perpetual duration. In addition, the Board of Directors interprets UPMIFA to permit spending from underwater endowments in accordance with prudent measures required under law, and CCA has a policy that permits spending from underwater endowment funds depending on the degree to which the fund is underwater.

**Investment and Spending Policies** – In accordance with UPMIFA, CCA's Board of Directors has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to the programs and operations supported by its endowment, while also seeking to maintain the long-term purchasing power of the endowment assets. Therefore, the Board of Directors considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund;
- The purposes of CCA and the fund;
- General economic conditions;
- The possible effect of inflation and deflation;
- The expected total return from income and the appreciation of investments;
- Other resources of CCA; and
- The investment policies of CCA.

During the year ended April 30, 2020, the Board of Directors did not appropriate any funds for expenditure.

### **13. Net Assets Released from Restrictions**

During the year ended April 30, 2020, the organization incurred \$370,794 in expenses in satisfaction of the restricted purposes specified by donors, or satisfied the restrictions by the occurrence of other events.

### **14. Expenses**

The costs of providing the various programs and activities of CCA have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses by natural classification are presented in the consolidated statement of functional expenses.

Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses that are attributable to one or more program or supporting functions of the organization, and therefore, require allocation on a reasonable basis that is consistently applied. Those expenses include depreciation and amortization, and other facility-related costs, as well as salaries and related expenses, professional services, office expenses, technology, insurance, and other expenses, which are allocated on the basis of estimates of time and effort.

## 15. Contributions and Grants

Contributions and grants for the year ended April 30, 2020 totaled \$6,539,294 as follows:

<i>Contributions:</i>	
Contributions	\$ 1,952,440
Grants	475,205
	2,427,645

<i>In-kind contributions:</i>	
Contributed services – operations <sup>1</sup>	989,255
Contributed services – special events <sup>1</sup>	29,339
Materials and supplies – operations <sup>2</sup>	242,648
Materials and supplies – special events <sup>2</sup>	52,737
Free use of facilities – operations <sup>1</sup>	12,000
	1,325,979

<i>Special events:</i>	
Wonderball Gala	1,347,680
February Joy Drive	474,717
Other internally-sponsored events	1,407,696
Other externally-sponsored events	242,536
Less direct expenses incurred	(686,959)
	2,785,670
	\$ 6,539,294

<sup>1</sup> CCA reports as revenue the fair value of contributed services received where the services require specialized skills, are provided by individuals possessing these skills, and represent services that would have been purchased had they not been donated. During the year ended April 30, 2020, CCA recorded \$1,030,594 in total contributed services and free use of facilities, including contributed services related to special events.

<sup>2</sup> In-kind contributions of materials and supplies are recorded where there is an objective basis upon which to value these gifts and where the contributions are an integral part of CCA's activities. During the year ended April 30, 2020, CCA recorded \$295,385 in total donated materials and supplies, including donated materials and supplies related to special events.

In addition to these contributions and grants, the organization regularly receives contributed services from a large number of volunteers who assist in fundraising and other efforts through their participation in a range of events and by working with members of CCA's staff in a variety of capacities. The value of such services, which the organization considers not practicable to estimate, have not been recognized in the accompanying financial statements.

## 16. Operating Lease Commitments

CCA has entered into a non-cancelable operating lease agreement for its administrative offices that expires in October of 2023. CCA also leases certain office equipment through operating leases that expire in various years through 2022.

Annual lease commitments under these leases for the years subsequent to April 30, 2020 are payable as follows:

<i>Years ending April 30,</i>	
2021	\$ 328,114
2022	336,927
2023	283,497
2024	88,969
	\$ 1,037,507

Rent expense of the above leases for the year ended April 30, 2020 totaled \$319,992.

## 17. Employee Retirement Benefits

CCA has established a qualified safe harbor retirement plan for substantially all its employees, as described under Section 401(k) of the Internal Revenue Code, with an initial effective date of January 1, 2020 and a special effective date for elective deferral provisions of February 18, 2020. Employees who have completed at least 6 months of service and are over 21 years of age qualify to participate in the plan. Employees may elect to make voluntary contributions to the plan on a pre-tax basis, up to the limits allowed by law.

CCA matches employee contributions up to 3.5% of their total annual compensation. Employees select from several investment options. Contributions to the plan from employees and matching contributions from CCA vest as accrued.

The safe harbor retirement plan supersedes a Simple IRA deferred savings plan previously established by CCA for its employees. Employees become eligible to participate in the plan on the first of the month following their date-of-hire and are allowed to elect to contribute up to the statutory limit allowed. The organization matches all employee contributions up to 3.0% of participating employees' compensation. Matching contributions are 100% vested as contributed.

Matching contributions to the plans totaled \$91,241 for the year ended April 30, 2020.

## 18. Deferred Compensation

To provide supplemental retirement income for a key employee, the organization has entered into a nonqualified deferred compensation arrangement pursuant to §457(b) of the Internal Revenue Code. The organization makes annual elective contributions on behalf of the participant, as determined by the organization's Executive Committee, up to the maximum allowed under IRC §457(e)(15). The arrangement is "unfunded," so that deferred amounts will not be included in the employee's gross incomes until the amounts are actually or constructively received. In addition, the terms of the arrangements provide that any assets associated with these arrangements are subject to the claims of the organization's creditors in the event of the insolvency of the employer.

During the year ended April 30, 2020, the organization recorded \$7,334 in compensation expense under the terms of the agreement, representing \$12,000 in contributions and \$4,666 in losses on investments. Assets associated with this arrangement at April 30, 2020 totaled \$31,935 and are reported among investments, with a corresponding amount reported as deferred compensation liability.

## 19. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure within one year of the statement of financial position date comprise the following at April 30, 2020:

<i>Total financial assets available to fund general operations:</i>	
Cash and cash equivalents	\$ 1,045,195
Accounts receivable	5,677
Contributions receivable	668,051
Investments	2,398,064
	4,116,987
<i>Less financial assets not available within the year ending April 30, 2020:</i>	
Financial assets restricted by donors for endowment	(297,749)
Financial assets designated by Board for capital expenditure and future expansion	(500,000)
Financial assets restricted by donors for future periods	(97,027)
Financial assets associated with the deferred compensation plan ( <i>note 18</i> )	(31,935)
	(926,711)
	\$ 3,190,276

As part of its liquidity management, CCA has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

In addition, the organization invests cash in excess of daily requirements in savings and money market accounts. To help manage unanticipated liquidity needs, CCA has a committed line of credit upon which it could draw (see note 8).

## 20. Fair Value Measurements

Included in the accompanying financial statements are certain financial instruments carried at fair value. The fair value of an asset is the amount at which that asset could be bought or

sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale; similarly, the fair value of a liability is the amount at which the liability could be transferred in a current transaction between willing parties. Fair values are based on quoted market prices when available.

When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality.

All financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined under generally accepted accounting principles. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities and the lowest ranking to fair values determined using methodologies and models with unobservable inputs, as follows:

- *Level 1* – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- *Level 2* – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument.
- *Level 3* – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect CCA's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

At April 30, 2020, CCA's financial assets that are reported at fair value on a recurring basis consist of investments totaling \$2,257,303 (see note 5), which are measured at fair value on a recurring basis using quoted prices for identical assets (i.e., Level 1).

## 21. Related-Party Transactions

During the year ended April 30, 2020, CCA contracted with a company controlled by a member of the Board of Directors to provide certain consulting services. Fees paid to this company totaled \$67,800 for the year ended April 30, 2020. All conflict-of-interest standards and practices required by CCA's policies for such transactions were followed by CCA.

## 22. Reconciliation of Statement of Cash Flows

The following presents a reconciliation of the decrease in net assets (as reported on the consolidated statement of activities) to net cash used in operating activities (as reported on the consolidated statement of cash flows):

Decrease in net assets	\$ (39,470)
<i>Adjustments to reconcile decrease in net assets to net cash used in operating activities:</i>	
Depreciation and amortization	204,406
Net decline in the fair value of investments	133,108
Provision for uncollectible contributions receivable	33,375
Loss on disposal of capital assets	156
<i>Net changes in:</i>	
Accounts receivable	(5,677)
Contributions receivable	(279,113)
Prepaid expenses and other assets	(99,705)
Accounts payable and accrued expenses	(12,769)
Accrued payroll liabilities	(36,817)
Deferred revenue	(58,343)
Conditional government grant	624,800
Tenant security deposit	(26,373)
Deferred compensation	7,334
Total adjustments	484,382
Net cash provided by operating activities	\$ 444,912

## 23. Coronavirus Pandemic

In December of 2019, an outbreak of a novel strain of coronavirus (COVID-19), originated in Wuhan, China, and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, multiple jurisdictions in the U.S., including all states where CCA delivers primary services, have declared a public health state of emergency, ordering the public to stay at home, closing specified businesses, and requiring social distancing measures for most public and private facilities.

It is anticipated that the effects of these events will continue for some time, including continuing disruptions to, or restrictions on, our employees' ability to work and on the ability of our patrons, customers and other constituents to fully participate in our programs and continue their current level of financial support to the organization. Future financial impacts on the organization are not readily determinable.

Likely effects could include reduced operations and fundraising. CCA has taken immediate measures to evolve fundraising techniques and leverage unique revenue opportunities, as well as adapt the delivery of our services in order to facilitate ongoing availability of our Joy-based programs. Keeping our employees and constituents safe is our highest priority.

CHILDREN'S CANCER ASSOCIATION  
CONSOLIDATING SCHEDULE OF FINANCIAL POSITION

APRIL 30, 2020

	Children's Cancer Association	The Foundation of the Children's Cancer Association	Consolidating elimination entries	Total
Assets:				
Cash and cash equivalents	\$ 969,328	75,867	–	1,045,195
Accounts receivable	5,677	–	–	5,677
Contributions receivable	668,051	2,500	(2,500)	668,051
Investments	2,024,655	373,409	–	2,398,064
Prepaid expenses and other assets	380,541	3,503	–	384,044
Property and equipment	363,843	898,411	–	1,262,254
<b>Total assets</b>	<b>\$ 4,412,095</b>	<b>1,353,690</b>	<b>(2,500)</b>	<b>5,763,285</b>
Liabilities:				
Accounts payable and accrued expenses	67,073	11,856	(2,500)	76,429
Accrued payroll liabilities	143,005	–	–	143,005
Deferred revenue	70,248	–	–	70,248
Deferred compensation	31,935	–	–	31,935
Note payable	653,899	–	–	653,899
<b>Total liabilities</b>	<b>966,160</b>	<b>11,856</b>	<b>(2,500)</b>	<b>975,516</b>
Net assets:				
Without donor restrictions	2,665,575	1,044,085	–	3,709,660
With donor restrictions	780,360	297,749	–	1,078,109
<b>Total net assets</b>	<b>3,445,935</b>	<b>1,341,834</b>	<b>–</b>	<b>4,787,769</b>
<b>Total liabilities and net assets</b>	<b>\$ 4,412,095</b>	<b>1,353,690</b>	<b>(2,500)</b>	<b>5,763,285</b>

CHILDREN'S CANCER ASSOCIATION  
CONSOLIDATING SCHEDULE OF ACTIVITIES

YEAR ENDED APRIL 30, 2020

	Children's Cancer Association	The Foundation of the Children's Cancer Association	Consolidating elimination entries	Total
Operating revenues and gains				
Contributions and grants	\$ 6,538,325	969	–	6,539,294
Investment income	(81,099)	(3,873)	–	(84,972)
Other income	161,432	30,008	(30,000)	161,440
<b>Total operating revenues and gains</b>	<b>6,618,658</b>	<b>27,104</b>	<b>(30,000)</b>	<b>6,615,762</b>
Expenses:				
Program services:				
MyMusicRx	1,481,097	–	–	1,481,097
Community Outreach and Education	1,444,999	–	–	1,444,999
Chemo Pal Mentor Program	505,256	–	–	505,256
NatureRx	500,834	72,584	(30,000)	543,418
Link Program	335,564	–	–	335,564
<b>Total program services</b>	<b>4,267,750</b>	<b>72,584</b>	<b>(30,000)</b>	<b>4,310,334</b>
Supporting services:				
Management and general	926,276	1,597	–	927,873
Fundraising	1,399,751	–	–	1,399,751
<b>Total supporting services</b>	<b>2,326,027</b>	<b>1,597</b>	<b>–</b>	<b>2,327,624</b>
<b>Total expenses</b>	<b>6,593,777</b>	<b>74,181</b>	<b>(30,000)</b>	<b>6,637,958</b>
Increase (decrease) in net assets before non-operating activities	24,881	(47,077)	–	(22,196)
Non-operating activities:				
Endowment investment income	–	(17,274)	–	(17,274)
<b>Total non-operating activities</b>	<b>–</b>	<b>(17,274)</b>	<b>–</b>	<b>(17,274)</b>
Increase (decrease) in net assets	24,881	(64,351)	–	(39,470)
Net assets at beginning of year	3,421,054	1,406,185	–	4,827,239
<b>Net assets at end of year</b>	<b>\$ 3,445,935</b>	<b>1,341,834</b>	<b>–</b>	<b>4,787,769</b>



CHILDREN'S CANCER ASSOCIATION

**GOVERNING BOARD, MANAGEMENT, AND STAFF**

AS OF AUGUST 2019

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**Board of Directors**

CHILDREN'S CANCER  
ASSOCIATION

Scott Burton, *Board Chair*  
*Director of Revenue Management*  
*& Portfolio Positioning*  
*Cambia Health Solutions*

Rosemary Colliver, *Board Chair*  
*Emeritus, 2017 to 2019*  
*Legal Counsel*  
*ShadowMachine*

Andy Lytle, *Board Chair*  
*Emeritus, 2011 to 2017*  
*CEO, AtTheJoy LLC*  
*Co-Founder, Lytle-Barnett*

Paul Gulick, *Board Chair*  
*Emeritus, 2008 to 2010*  
*Co-Founder, In-Focus*  
*Founder, Clarity Visual Systems*  
*(Retired)*

Clare Hamill, *Founding Board*  
*Chair, 1996 to 2005*  
*Vice President, Nike Growth*  
*Initiatives*  
*Nike, Inc.*

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Suzann Baricevic Murphy  
*Owner/President*  
*(w)here inc.*

Paula Barran  
*Partner*  
*Barran Liebman, LLP*

Ryan Beckley  
*Owner/President*  
*TerraFirma*

Mark Byrum  
*Owner & Operator*  
*Urban Restaurant Group*

Aaron Cooper  
*Community Supporter*

Tim Cooper  
*Senior Vice President*  
*Brown & Brown Northwest*

Andrea Corradini  
*Vice President,*  
*FUEL Footwear*  
*Nike, Inc.*

Jessi Duley  
*Founder & Instructor*  
*Burn Cycle*

Analia Earhart  
*Community Leader and*  
*Philanthropist*

Regina Ellis  
*Founder & Chief Joy Officer*  
*Children's Cancer Association*

Bill Foudy  
*President*  
*Target Sourcing Services*

Chris Funk  
*Artist, Musician, Producer*  
*The Decemberists*

Lori Gaffney  
*Chief Executive Officer*  
*Borders Perrin Norrande*

Rob Goodman  
*Owner & President of Sales*  
*American Medical Concepts, Inc.*

Sharon Gueck  
*Portfolio Manager &*  
*Financial Planner*  
*Becker Capital*

Paul Hogan  
*Principal*  
*Jesuit High School*

Peter Kwong  
*Audit Shareholder and*  
*Director of Assurance and*  
*Advisory*  
*Perkins & Co.*

Scott Lawrence  
*Founder*  
*Breakside Brewery*

Matt Lounsbury  
*Senior Vice President*  
*Proud Mary Coffee Roasters*

Lesley Otto, M.D.  
*Physician & Surgeon*

Ron Penner-Ash  
*Founder*  
*Penner-Ash Wine Cellars*

John Simpson  
*Startup Advisor*

Sonja Steves  
*Senior Vice President of  
Human Resources  
Legacy Health*

Mike Tarbell  
*President & Head Coach  
Playbooks Consulting*

Robert Truman  
*Regional Vice  
President of Sales  
Townsquare Media Group*

Jason Werts  
*Chief Operating Officer  
Unitus*

Cliff Ellis, *Honorary Board Member  
Co-Founder  
Children's Cancer Association*

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THE FOUNDATION OF THE  
CHILDREN'S CANCER  
ASSOCIATION

Tim Phillips, *Board Chair  
Chief Executive Officer  
Phillips & Company*

Regina Ellis, *Board President  
Founder & Chief Joy Officer  
Children's Cancer Association*

Clare Hamill, *Board Secretary  
Vice President, Nike Growth  
Initiatives  
Nike, Inc.*

Paul Gulick  
*Co-Founder, In-Focus  
Founder, Clarity Visual Systems  
(Retired)*

Andy Lytle  
*CEO, AtTheJoy LLC  
Co-Founder, Lytle-Barnett*

## **Management and Staff**

Regina Ellis  
*Founder & Chief Joy Officer*

Danielle York  
*President & General Manager*

Jennifer O'Bryan  
*Senior Vice President of Revenue  
& Development*

Mark Ferdig  
*Vice President, Programs*

Cathy Marchant  
*Vice President of Brand Marketing*

Jack Pipkin  
*Vice President of Development,  
Regional Markets*

Maura Boyce  
*Senior Director of PNW Programs*

Nicole McDonald  
*Director of Finance*

Barbara Peschiera  
*Director of Development, PNW*

Tanya Sloan  
*Director of Philanthropy*

Carolyn Snodgrass  
*Director of Human Resources*

Diana Szymczak  
*Director of Communications*

Joe Williams  
*Director of Information  
Technology & Facilities*

Kelly Duvall  
*Senior Program Manager*

Angela Long  
*Senior Accounting Manager*

Christine Mebesius  
*Senior Events Manager*

Kacy Smerke  
*Senior Program Manager*

Brian Stitt  
*Senior Manager of MyMusicRx*

Carrie Tarbell  
*Senior HR Generalist*

Elke Downer  
*MyMusicRx Supervisor*

Cliff Ellis  
*Caring Cabin Site Manager*

Carrie Grant  
*Brand Designer*

Misty Kiehl  
*Development Analytics &  
Prospect Research Manager*

Kyle Brown  
*Event Coordinator*

Evan Butler  
*Gift Officer*

Kristie Castanera  
*Copy Writer*

Brennan Collins  
*MyMusicRx Content Creator*

Jean Czuba  
*MyMusicRX Specialist*

Dustin Donnor  
*Office Support*

Michael Dumont  
*Program Support*

Erik Edmonds  
*Donor Relations Officer*

Valerie Egan  
*Foundation Relations Officer*

Emily Forsythe  
*Chemo Pal Program Specialist*

Christina Heesacker  
*Chemo Pal Program Specialist*

Karly Joseph  
*Major Gift Officer*

Helen Pearson  
*Executive Assistant*

Drew Peterson  
*Data Services Specialist*

Amy Raupp  
*Executive Assistant*

Emily Rico  
*MyMusicRx Specialist*

Genevieve Robinson  
*Marketing Specialist*

Eileen Shattuck  
*Accounting Specialist*

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CHILDREN'S CANCER ASSOCIATION

**INQUIRIES AND OTHER INFORMATION**

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